

ASX Circular

Date: 16 January, 2007

Key topics

1. Cyclopharm Limited
2. ASX Code: CYC
3. Quotation commences at 11.00 AM EDST on Thursday, 18 January 2007

Reading List

Banks
Client Advisers
Compliance Managers
DTR Operators
Issuers
Institutions
Managing Directors
ASTC Participants
Office Managers
Operations Managers (back office)
Research Analysts
Share Registries

Contact

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Telephone

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Internet: <http://www.asx.com.au>

No responsibility is accepted for any inaccuracies contained in the matter published.

CYCLOPHARM LIMITED – COMMENCEMENT OF OFFICIAL QUOTATION

Cyclopharm Limited (the "Company") was admitted to the official list on Tuesday, 16 January 2007.

Official quotation of the Company's securities will commence at 11.00 AM EDST on Thursday, 18 January 2007.

Quoted Securities: 135,712,616 ordinary shares fully paid

ASX Code: CYC

Time: 11.00 AM EDST

ITS Abbreviation: Cyclopharm

ISIN: AU000000CYC5

Home Branch: Melbourne

GICS: TBA

Registered Office: Suite 630, Level 6
1 Queens Road
Melbourne VIC 3004

Phone:- (03) 9867 2811

Fax:- (03) 9820 5957

Company Secretary: Mr William Nicholas Richardson

Share Registry: Gould Ralph Pty Ltd
Level 42, AAP Centre
259 George Street
Sydney, NSW 2000

Phone:- (02) 9032 3000

Fax:- (02) 9032 3088

Lead Manager: Shaw Corporate Finance Pty Limited
Level 20, 90 Collins Street
Melbourne, VIC 3000

Phone:- (03) 9268 1000

Fax:- (03) 9650 6649

Balance Date: 31 December

CHESS: Participating. The Company will also operate an issuer sponsored sub-register.

State of Incorporation:

Victoria

No:

ASX Restricted Securities:

None

Securities Not Quoted:

None

Dividend Policy:

Refer page 15 of the prospectus dated 28 November 2006.

Activities:

The Company produces and supplies the medical profession with proprietary lung radiopharmaceuticals.

Issue Price:

30 cents

For further details refer to the Company's prospectus dated 28 November 2006 and supplementary prospectus dated 22 December 2006.