Form 603

Corporations Act 2001 Section 671B Notice of initial substantial holder

To: Company Name/Scheme: CYCLOPHARM LIMITED

ACN/ARSN: 116 931 250

1. Details of substantial holder

Name Mitsubishi UFJ Financial Group, Inc.

The holder became a substantial holder on: 14/05/2021
The holder became aware on: 18/05/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	class of securities Number of securities Person's votes		Voting power (%)
Fully Paid ordinary shares	5,073,720	5,073,720	5.43%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	5,069,171 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	2,044 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	2,505 Fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited	Not Applicable	5,069,171 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	4,549 Fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

8. Signature

Authorized sign

Dated 19 May 2021

Kenji Takase

Authorised signatory

Annexure A

This is annexure A of 4 pages referred to in Form 603, Notice of initial substantial holder dated 19 May 2021



Kenji Takase Authorised signatory

Dated 19 May 2021

SCHEDULE

MUFG Bank, Ltd. Mitsubishi UFJ Trust and Banking Corporation Mitsubishi UFJ Securities Holdings Co., Ltd. MU Business Engineering, Ltd. The Mitsubishi UFJ Factors Limited Mitsubishi UFJ Jinji Service Co., Ltd. MU Techno-service Co., Ltd. Tokyo Credit Service, Ltd. Tokyo Associates Finance Corp MU Business Service Co., Ltd.
Mitsubishi UFJ Loan Business Co.,Ltd. Mitsubishi UFJ Information Technology, Ltd. MU Center Service Tokyo Co., Ltd. MU Center Service Nagoya Co., Ltd. MU Center Service Osaka Co., Ltd. MU Business Aid Co., Ltd. MU Property Reserch Company Limited
Mitsubishi UFJ Home Loan CREDIT CO., LTD. The Diamond Home Credit Company Limited Mitsubishi UFJ Reserch & Consulting Co., Ltd. MU Frontier Servicer Co., Ltd. Otemachi Guarantee Co., Ltd. GD Holdings Company Limited MU Loan Administration Support Co., Ltd. MU Communications Co.,Ltd.

Japan Electronic Monetary Claim Organization MU Business Partner Co., Ltd. MUT Business Outsourcing Co., Ltd. Mezzanine Solution II Limited Partnership Mezzanine Solution III Limited Partnership Mitsubishi UFJ Capital Co., Ltd. Mitsubishi UFJ Capital Ⅲ, Limited Partnership Mitsubishi UFJ Capital Ⅳ, Limited Partnership Mitsubishi UFJ Capital Ⅴ, Limited Partnership Mitsubishi UFJ Capital VI, Limited Partnership Mitsubishi UFJ Capital VII, Limited Partnership
Mitsubishi UFJ Life Science 1, Limited Partnership Mitsubishi UFJ Life Science 2, Limited Partnership Tohoku Senary Industry Support, Limited Partnership OiDE Fund Investment Limited Partnership Mitsubishi UFJ Personal Financial Advisers Co., Ltd. Mitsubishi UFJ Financial Partners Co.,Ltd. The Mitsubishi Asset Brains Company, Limited BOT Lease Co., Ltd.
The Chukyo Bank, Ltd. Nippon Mutual Housing Loan Co., Ltd. JM Real Estate Co., Ltd. Jibun Bank Corporation JACCS CO.,LTD. JALCARD Inc. Yume Shokei Fund No.2 Yume Shokei Fund No.3 Marunouchi Capital Fund II Limited Partnership M·U·Trust Sougou Kanri Co., Ltd. Mitsubishi UFJ Trust Business Co., Ltd. Ryoshin Data Co., Ltd. Mitsubishi UFJ Trust Systems Co., Ltd. Mitsubishi UFJ Trust Investment Technology Institute Co., Ltd. Mitsubishi UFJ Trust Hosyo Co., Ltd.
M·U·Trust·Apple Planning Company, Ltd.
Mitsubishi UFJ Real Estate Services Co., Ltd. Mitsubishi UFJ Daiko Business Co., Ltd. The Master Trust Bank of Japan, Ltd. MU Investments Co., Ltd. Japan Shareholder Services Ltd. Mitsubishi UFJ Kokusai Asset Management Co., Ltd.

Tokumei-Kumiai (CPI)
Tokumei-Kumiai (GII)
Tokumei-Kumiai (Gate Bridge 1)
Tokumei-Kumiai (CentOMILIARDO)
Tokumei-Kumiai (MEET)

Tokumei-Kumiai (FIELD) Ippan Shadan Houjin Leone Jointly Managed Monetary Trust Fund (Fund Number:550001) MU Trust Property Management Co., Ltd. Tokumei-Kumiai (RICE) TOKKINGAI (Fund Number.900338) TOKKINGAI (Fund Number.900327) TOKKINGAI (Fund Number.900344) AMP Capital Investors KK MM Partnership MUS Information Systems Co., Ltd. MUS Business Service Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley PB Securities Co., Ltd. kabu.com Securities Co., Ltd. Morgan Stanley MUFG Securities Co., Ltd. Mitsubishi UFJ NICOS Co., Ltd. Card Business Service Co.,Ltd.
MU NICOS Business Service Co., Ltd. MU NICOS Credit Co.,Ltd. Ryoshin DC Card Company Ltd. JMS Co., Ltd. Paygent Co., Ltd. JA Card Co., Ltd ACOM CO., LTD. IR Loan Servicing, Inc.
MU Credit Guarantee Co., Ltd. Japan Digital Design, Inc. Crowd Money Inc. MUMEC Visionary Design, Ltd. Global Open Network, Inc. Global Open Network Japan, Inc. MUFG Innovation Partners Co., Ltd.
MUFG Innovation Partners No.1 Investment Partnership
Mitsubishi Research Institute DCS Co.,Ltd. HR Solution DCS Co.,Ltd. Mitsubishi UFJ Lease & Finance Company Limited Hitachi Capital Corporation Nihombashi TG Jigyo Kyodo Kumiai NIHOMBASHI TG SERVICE CO., LTD.
SHIN-NIHOMBASHI TSUSHO CO., LTD.
Solution Design Co.,ltd.
Nippon Record Keeping Network Co., Ltd. Banco MUFG Brasil S.A. 9808680 Canada Inc. BTMU (Curacao) Holdings N.V. MUFG Bank (Europe) N.V MUFG Business Services (Holland) B.V. MUFG Funding (UK) Limited MUFG Europe Lease (Deutschland) GmbH MUFG Bank (Malaysia) Berhad MUFG North America International, Inc. MUFG Bank Mexico, S.A. MUFG Nominees (HK) Limited MUFG Nominees (UK) Limited MUFG Americas Holdings Corporation MUFG Union Bank, N.A. Union Bank of California Leasing, Inc. UBOC Community Development Corporation UnionBanc Investment Services, LLC Bankers Commercial Corporation UnionBanCal Equities, Inc. UnionBanCal Leasing Corporation UnionBanCal Mortgage Corporation Mills-Ralston, Inc. HighMark Capital Management, Inc. BCC OX I, Inc. BCC OX II. Inc. SEMA OP9 LLC SEMA OP8 LLC MORGANTOWN OL6 LLC MORGANTOWN OL7 LLC MORGANTOWN OL5 LLC DICKERSON OL4 LLC TRL One A, LLC TRL One B, LLC TRL One, LP BM1,LLC UB Leasing Corporation
Pacific Capital Statutory Trust I Shiloh IV Wind Project, LLC Shiloh IV Holdings Lessor Trust Green Union I Trust Green Union II Trust Green Union III Trust Tohlease Corporation

MUFG Americas Funding Corporation
MUFG Americas Financial & Leasing Corporation B-4

U.B. Vehicle Leasing, Inc.
MUFG Americas Leasing Corporation

MUFG Americas Financial Services, Inc.

MUFG Americas Leasing (Canada) Corporation

MUFG Americas Leasing & Finance, Inc.

MUFG Americas Capital Leasing & Finance, LLC

MUFG Americas Corporate Advisory, Inc.

MUFG Americas LF Capital LLC

MUFG Americas Capital Company MUFG Fund Services (USA) LLC

MUFG Securities Americas Inc.

MUFG Capital Analytics LLC

MUFG Investor Services (US), LLC Intrepid Investment Bankers LLC

Southern California Business Development Corporation

Catalina Solar Holdings Lessor Trust

Catalina Solar, LLC Morgan Stanley MUFG Loan Partners, LLC

PT U Finance Indonesia

PT. MU Research and Consulting Indonesia MU Research and Consulting (Thailand) Co., Ltd. MUFG Participation (Thailand) Co., Ltd.

AO MUFG Bank (Eurasia)

MUFG Bank (China), Ltd. BTMU Preferred Capital 8 Limited

BTMU Preferred Capital 9 Limited

BTMU Liquidity Reserve Investment Limited

MUFG Bank Turkey Anonim Sirketi

Bank of Ayudhya Public Company Limited

Krungsri Ayudhya AMC Limited

Krungsri Factoring Company Limited

Ayudhya Development Leasing Company Limited Ayudhya Capital Auto Lease Public Company Limited

Krungsriayudhya Card Company Limited

General Card Services Limited

Ayudhya Capital Services Company Limited Krungsri General Insurance Broker Limited

Krungsri Life Assurance Broker Limited

Krungsri Asset Management Company Limited Total Services Solutions Public Company Limited

Ngern Tid Lor Company Limited

Krungsri Securities Public Company Limited

Siam Realty and Services Security Co.,Ltd.

Krungsri Leasing Services Co., Ltd. Hattha Kaksekar Limited

Krungsri Finnovate Co., Ltd.

Tesco Card Services Limited

BTMU Liquidity Reserve Investment 2 Limited

BTMU Liquidity Reserve Investment 3 Limited

PT Guna Dharma

PT Bank Danamon Indonesia, Tbk

PT Adira Quantum Multifinance

PT Adira Dinamika Multi Finance Tbk

PT Asuransi Adira Dinamika

BOT Lease (HK) Co., Ltd. PT Bumiputera - BOT Finance

BOT Lease Holding Philippines, Inc.

BOT Lease and Finance, Philippines, Inc.

BOT Lease (Thailand) Co., Ltd.

MUFG Holding (Thailand) Co., Ltd.

Bangkok MUFG Limited

BOT Lease(Eurasia)LLC

BOT Lease (Tianiin) Co., Ltd.

BOTL Factoring (Shanghai) Co., Ltd.

BOT LEASE MEXICO S.A. DE C.V.

BOT FINANCE MEXICO, S.A. DE C.V., SOFOM, E.N.R.

GOLDEN ASIA FUND VENTURES LTD.

Lakefield Wind Project OP Trust Lakefield Wind Project, LLC

Pacwind Holdings Lessor Trust Pacific Wind, LLC

Vietnam Joint Stock Commercial Bank for Industry and Trade

GOLDEN ASIA FUND II, L.P.

Security Bank Corporation

Mitsubishi UFJ Trust International Limited

Mitsubishi UFJ Baillie Gifford Asset Management Limited Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.

MUFG Lux Management Company S.A.

Mitsubishi UFJ Investment Services (HK) Limited

Mitsubishi UFJ Asset Management (UK) Ltd.

LUX J1 FUND

MUFG Investor Services Holdings Limited

MUFG Fund Services (Bermuda) Limited

MUFG Fund Services (Cayman) Limited

MUFG Fund Services (Cayman) Group Limited MUFG Fund Services (Ireland) Limited

Fund Secretaries Limited

MUFG Fund Services Limited

MUFG Fund Services (Canada) Limited MUFG Fund Services (UK) Limited

MUFG Fund Services (Halifax) Limited MUFG Fund Services (Singapore) Pte. Ltd.

AnnexureA

MUFG Fund Services (Hong Kong) Limited MUFG Alternative Fund Services (Cayman) Limited Firtown International Holdings Ltd. General Secretaries Ltd. AFS Controlled Subsidiary 1 Ltd. AFS Controlled Subsidiary 2 Ltd. AFS Controlled Subsidiary 3 Ltd. MUFG Alternative Fund Services (Ireland) Limited MUFG Alternative Fund Services (Jersey) Limited MUFG Jersey Management Company Limited MUFG Controlled Subsidiary 1 (Cayman) Limited SWS MU FUND MANAGEMENT CO.,LTD. SWSMU (SHANGHAI) ASSETS MANAGEMENT COMPANY LIMITED AMP Capital Holdings Limited MUFG Global Fund SICAV MUFG Securities EMEA plc MUFG Securities (Europe) N.V. MUFG Securities Asia (Singapore) Limited MUFG Securities Asia Limited Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd. MUFG Securities (Canada), Ltd. EASY BUY Public Company Limited ACOM CONSUMER FINANCE CORPORATION MUFG Capital Finance 8 Limited MUFG Capital Finance 9 Limited GOLDEN ASIA FUND, L.P.
DCS Information Technology (Shanghai) Co., Ltd MRIDCS Americas, Inc. Morgan Stanley Purple Finance (Cayman) International Ltd. Bangkok Mitsubishi UFJ Lease Co., Ltd The California-Sansome Corporation First Sentier Investors Holdings Pty Limited First Sentier Investors (Malta) Limited (COMPANY CODE C41267)
First Sentier Investors (Malta) Holdings Limited (COMPANY CODE C41260) CFSIM (COMPANY NO. 00153197) FIRST SENTIER INVESTORS (LUXEMBOURG) EDIF II GP S.Á.R.L (COMPANY NO. B204413)
FIRST SENTIER INVESTORS (AUSTRALIA) IM LTD (ACN 114 194 311)
FIRST SENTIER INVESTORS (AUSTRALIA) INFRASTRUCTURE HOLDINGS LTD (ACN 085 313 926) FIRST SENTIER INVESTORS (AUSTRALIA) INFRASTRUCTURE MANAGERS PTY LTD (ACN 101 384 294) FIRST SENTIER INVESTORS (AUSTRALIA) IP HOLDINGS PTY LIMITED (ACN 625 765 399) FIRST SENTIER INVESTORS (AUSTRALIA) RE LTD (ACN 006 464 428) FIRST SENTIER INVESTORS (AUSTRALIA) SERVICES PTY LIMITED (ACN 624 305 595) FIRST SENTIER INVESTORS (HONG KONG) NOMINEES LIMITED (CR NO. 0206615)
FIRST SENTIER INVESTORS (HONG KONG) AMC LIMITED (CR NO. 0580652)
FIRST SENTIER INVESTORS (HONG KONG) LIMITED (CR NO. 0206616) FIRST SENTIER INVESTORS ASIA HOLDINGS LIMITED (ACN 054 571 701) FIRST SENTIER INVESTORS EUROPE HOLDINGS LIMITED (COMPANY NO. 03904310)
FIRST SENTIER INVESTORS REALINDEX PTY LTD (ACN 133 312 017)
FIRST SENTIER INVESTORS (LUXEMBOURG) EDIF I FEEDERS MC S.A.R.L (COMPANY NO. B134314) FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED (COMPANY NO. 298444) FIRST SENTIER INVESTORS (UK) IM LIMITED (COMPANY NO. SC047708)
FIRST SENTIER INVESTORS (UK) SERVICES LIMITED (COMPANY NO. 03904320)
FIRST SENTIER INVESTORS (IRELAND) LIMITED (COMPANY NO. 629188)
FIRST SENTIER INVESTORS (JAPAN) LIMITED (COMPANY NUMBER 0104-01-093090) FIRST SENTIER INVESTORS (SINGAPORE) (REGISTRATION NO. 196900420D) FIRST SENTIER INVESTORS (UK) FUNDS LIMITED (COMPANY NO. 02294743) FIRST SENTIER INVESTORS (US) LLC (FILE NUMBER 546 9442) FIRST SENTIER INVESTORS (LUXEMBOURG) EDIF I MC S.A.R.L (COMPANY NO. B128117) FIRST SENTIER INVESTORS (SINGAPORE) HOLDINGS LIMITED (REGISTRATION NO. 199901706Z) FIRST SENTIER INVESTORS INTERNATIONAL IM LIMITED (COMPANY NO. SC079063) FSIB LTD (REGISTRATION NO. 26193) SI HOLDINGS LIMITED (COMPANY NO. SC109439)

Annexure B

This is annexure B of 2 pages referred to in Form 603, Notice of initial substantial holder dated 19 May 2021

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Kenji Takase

Authorised signatory

Dated 19 May 2021

Holder of relevant interest	Date of acquisition	Consideration cash	Consideration non-cash	Class and number of securities affected
Mitsubishi UFJ Financial Group, Inc.	19/01/2021	6.18	N/A	2 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/01/2021	5.94	N/A	2 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	25/01/2021	5.88	N/A	2 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	25/01/2021	2.83	N/A	1 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	1/02/2021	2.75	N/A	1 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	3/02/2021	52.44	N/A	19 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	11/02/2021	12,825.00	N/A	4,500 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	4/03/2021	17.78	N/A	7 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	4/03/2021	1,099.38	N/A	438 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	4/03/2021	15.30	N/A	6 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	4/03/2021	1,108.80		440 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/03/2021	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure C	2,930 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/03/2021	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure C	1,070 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	18/03/2021	4,429.35		1,737 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	18/03/2021	668.02		263 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	24/03/2021	N/A	Collateral received by an entity controlled by Morgan Stanley –	
Mitsubishi UFJ Financial Group, Inc.	25/03/2021	N/A	Collateral received by an entity controlled by Morgan Stanley –	
Mitsubishi UFJ Financial Group, Inc.	31/03/2021	N/A	Collateral received by an entity controlled by Morgan Stanley – see Annexure C	16 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	9/04/2021	N/A		3,475,566 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/04/2021	N/A	Collateral received by an entity controlled by Morgan Stanley – see Annexure C	1,593,009 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/04/2021	606.30		235 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/04/2021	7.86		3 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/04/2021	N/A	Collateral received by an entity controlled by Morgan Stanley – see Annexure C	2,056,063 Ordinary Shares

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			Collateral received by an entity	
Mitsubishi UFJ Financial Group, Inc.	20/04/2021	N/A	controlled by Morgan Stanley – see Annexure C	97,687 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/04/2021	159.34	N/A	62 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	23/04/2021	135.15	N/A	53 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	26/04/2021	7.65	N/A	3 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	26/04/2021	5.08	N/A	2 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	26/04/2021	40.16	N/A	16 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	26/04/2021	5.04	N/A	2 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	26/04/2021	20.56	N/A	8 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	26/04/2021	2.53		1 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	28/04/2021	N/A	Collateral received by an entity controlled by Morgan Stanley – see Annexure C	1,854,955 Ordinary Shares
Mitsubishi UFJ Financial			Collateral received by an entity controlled by Morgan Stanley –	
Group, Inc. Mitsubishi UFJ Financial	30/04/2021	N/A	See Annexure C Collateral received by an entity controlled by Morgan Stanley –	518,696 Ordinary Shares
Group, Inc.	3/05/2021	N/A	Collateral received by an entity	1,026,503 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	4/05/2021	N/A	controlled by Morgan Stanley – see Annexure C Collateral received by an entity	110,757 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	10/05/2021	N/A	controlled by Morgan Stanley -	745,770 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	11/05/2021	49.13	N/A	17 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/05/2021	2.82	N/A	1 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/05/2021	714.84	N/A	259 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/05/2021	2.83	N/A	1 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/05/2021	11.40	N/A	4 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/05/2021	5.68	N/A	2 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/05/2021	125.58	N/A	46 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/05/2021	5.54	N/A	2 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/05/2021	13.90	N/A	5 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/05/2021	48.06	N/A	18 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/05/2021	2.68	N/A	1 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/05/2021	499.87		193 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/05/2021	N/A	Collateral received by an entity controlled by Morgan Stanley – see Annexure C	1,506,222 Ordinary Shares
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Annexure C

This is annexure C of 1 page referred to in Form 603, Notice of initial substantial holder dated 19 May 2021

Kenji Takase | Authorised signatory

Dated 19 May 2021

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Schedule			
Type of Agreement	International Prime Brokerage Agreement		
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and KARST PEAK THYLACINE MASTER FUND		
Transfer Date	20210514;		
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.		
Are there any restrictions on voting rights?	Yes/ No		
If yes, detail Not applicable			
Scheduled Return Date (if any)	Open		
Does the borrower have the right to return early?	Yes /No		
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.			
Does the lender have the right to recall early?	Yes /No		
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.			
Will the securities be returned on settlement?	Yes /No		
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.			