

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                    |
|-----------------------|--------------------|
| <b>Name of entity</b> | CYCLOPHARM LIMITED |
| <b>ABN</b>            | 74 116 931 250     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | James McBrayer |
| <b>Date of last notice</b> | 27/07/2020     |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Direct   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | N/A  |
| <b>Date of change</b>  | 30/11/2023   |
| <b>No. of securities held prior to change</b>  | 5,109,580 ordinary shares held by <ul style="list-style-type: none"> <li>• James McBrayer 2,262,981</li> <li>• McBrayer Reid Investments Pty Ltd (McBrayer Clan Trust A/c) 2,737,054</li> <li>• McBrayer Investments Pty Limited (McBrayer Super Fund A/c) 109,545</li> </ul> 200,000 unlisted options |
| <b>Class</b>   | Ordinary shares and unlisted options   |
| <b>Number acquired</b>   | 200,000 ordinary shares  |
| <b>Number disposed</b>   | 200,000 unlisted options   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | Nil – estimated value of \$262,000 (\$1.31 per share being the closing price of 1 CYC share at the issue date of the option)   |

+ See chapter 19 for defined terms.

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|   |  |
|---|--|
| <b>No. of securities held after change</b>  | 5,309,580 ordinary shares held by <ul style="list-style-type: none"> <li>• James McBrayer 2,462,981</li> <li>• McBrayer Reid Investments Pty Ltd (McBrayer Clan Trust A/c) 2,737,054</li> <li>• McBrayer Investments Pty Limited (McBrayer Super Fund A/c) 109,545</li> </ul> 0 unlisted options |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Options being exercised on 30 November 2023  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | Nil |
| <b>Nature of interest</b>  | Nil |
| <b>Name of registered holder (if issued securities)</b>  | Nil |
| <b>Date of change</b>  | Nil |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | Nil |
| <b>Interest acquired</b>   | Nil |
| <b>Interest disposed</b>   | Nil |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | Nil |
| <b>Interest after change</b>   | Nil |

**Part 3 – +Closed period**

|  |                |
|--|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | Not Applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | Not Applicable |

+ See chapter 19 for defined terms.